# Agreement regarding sponsoring of a professorship

(hereinafter named the “Agreement”)

between

*[sponsor - fill in]*

and

**Norwegian University of Science and Technology (“NTNU”)**

Org nr.: 974 767 880

Address; NTNU
7491 Trondheim

Norway

1. *[Sponsor - fill in]* agrees to sponsor a Doctoral Fellow within the area of *[fill in]* as described in Attachment 1, and according to the budget described in Attachment 2.

2. *[Sponsor - fill in]* shall contribute to cover the expenses of the Professor for *[fill in]* years. After this period, shall *[Sponsor - fill in]* have no financial responsibility related to this position. The position will during the period of this Agreement be branded as *[fill in]*.

3. *[Sponsor - fill in]* shall make advance payments in instalments every 12 months in the period defined in item 2 above. NTNU shall send *[Sponsor - fill in]* an invoice for the first payment one month after the Professor has started in the position and then later one invoice for each consecutive 12 months period. Payments shall be due 30 days from the date of the invoice.

4. If the Professor fellow leaves the position during the period defined in item 2, NTNU shall immediately inform *[Sponsor - fill in]*. The parties shall discuss the use of the unused funds. NTNU shall reimburse *[Sponsor - fill in]* for a proportional part of the payment already made by *[Sponsor - fill in]* if *[Sponsor - fill in]* decides to end the sponsoring of the position.

5. Signatures

Date

For NTNU For xx

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Attachment:

1 (area)

2 (budget)