



Norwegian University of  
Science and Technology

### **Documentation of financing for students applying for a student visa and/or a student residence permit to Norway**

Students from outside the EU (European Union) and EEA (European Economic Area) need to document a certain amount of money in a Norwegian bank account in order to be granted a student residence permit/visa to Norway. This amount is at present **NOK 151 690** for one academic year. If you are going to be a student for only one semester in Norway, you must document NOK 68 950 for the autumn semester and NOK 82 740 for the spring semester. (NOK 13 790 per month) The Norwegian Immigration Authorities (UDI) enforce this rule strictly and will normally not accept other means of documentation such as a bank statement from a bank in your home country or financial guarantees from relatives or others. If the UDI does not accept your documentation, it will affect your residence permit application with regards to:

- A) The final result: Your residence permit/visa might be denied
- B) Processing time: The processing time of the application is sure to be much longer than normal, which means you will not obtain your residence permit/visa in time to start your studies.

A Norwegian national ID number is required to open a bank account in Norway. This number is issued by the National Population Register after the student's arrival in Norway. Since the students must document their finances before their arrival to obtain a residence permit, a Deposit Account has been opened at NTNU for this purpose. Please read the instructions below if you want to transfer your money to the Deposit Account.

***NB!** Students who already have a Norwegian bank account or who have a Norwegian National ID number that enables them to open a bank account in Norway, must transfer their money to their personal bank account instead of using the Deposit Account for International Students.*

### **Instructions for depositing money into the Deposit Account for International Students**

1. Conditions for depositing money in the Deposit Account for International Students:
  - a) Only students from countries outside the EU/EEA accepted for studies at the Norwegian University of Science and Technology, NTNU, may deposit money in the Deposit Account. The money must be deposited in your own name.
  - b) According to Norwegian Law no interest is earned on money deposited.
  - c) Although NTNU does not charge anything for this service, your bank is likely to charge a fee for your transfer to the Deposit Account.

2. You should transfer the money in your own name to the Deposit Account as soon as possible:

**Account number:** 7694 05 00288  
**Account owner:** Norges teknisk-naturvitenskapelige universitet  
**Account title:** 2990 Depositum  
**Name of bank:** DnB Nor  
**Address:** Norges teknisk-naturvitenskapelige universitet, 7491 Trondheim,  
Norway  
**SWIFT code:** DNBANOKK  
**Iban code:** NO8976940500288

It is very important that you mark the payment with your full name. **Please do not enter any personal information such as your ID number or passport number.**

3. The money may be transferred in any currency, but the student should check the currency conversion rate to make sure they deposit enough money.
4. NTNU's Financial Division will send a statement to the student by email confirming the deposit when the funds are registered in the Deposit Account. **Please note that this can take up to three weeks. Note that with some payment services the transfer may take longer than with a regular bank transfer.**
5. When applying for a student residence permit to Norway at the Norwegian Embassy the student should make sure to enclose the email statement from NTNU as well as your own bank receipt for the money transfer. The student may also enclose a copy of this information letter.
6. When the student arrives in Norway be sure to bring along enough money with them for at least the first week and preferably also a credit card/ATM card valid in Norway (check with your bank), since it may take some time before they get access to the deposit amount after arrival .

The issuing of a national ID number may take up to 8 weeks. In the meantime, you will be able to use a personal bank card (with certain limitations) issued upon arrival. Please note that you must have registered at the local Police Station before withdrawing money from the Deposit Account, because all the money must be in the account when registering at the Police Station.

- a. If the student does not wish to access their visa deposit money via a cash card, please contact [arrivals@st.ntnu.no](mailto:arrivals@st.ntnu.no) prior to arrival.

The student is responsible for having enough money to pay any costs for their stay in Norway, even if this exceeds the deposit amount.

7. Non-EU/EEA students who will be staying for more than 6 months, will be automatically issued an ID number after their residence card appointment with the Police. This number is needed to be able to open a bank account in Norway. You will get more information about this after arrival in Trondheim. Students staying for only one semester are not eligible for a Norwegian ID number and will only get access to their deposit money through a personal bank card with certain limitations. More

information will be given upon arrival.

8. Students should open an account in a Norwegian bank of their choice as soon as possible after receiving your Norwegian ID number. After receiving their new bank account number, they can request a transfer of the remaining funds in their visa deposit account to their new Norwegian bank account by [filling out this form](#). The remaining money in the deposit account will then be transferred to their new Norwegian bank account in total, except for banking fees, if applicable, and the money already withdrawn, if any. Please note that remaining money on their personal cash card will not be transferred to the Norwegian bank account.
  
9. If the student's application for a student residence permit to Norway for some reason should be rejected by the Norwegian Immigration Authorities, their deposit will be refunded in total, except for the banking fees. Their deposit will be refunded to the bank account in their home country.

**NB! Iranian students should check with the UDI whether they will accept money in a local account if you have trouble transferring money internationally.**